

**ARYAN COLLEGE**  
**5 YEARS SCANNER BBA-II COMPANY LAW**

**Unit-I-Introduction to Company Act,1956 & Incorporation**

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1. What do you understand by the term Company? Explain the different types of companies. (2016)
2. Who is Promoter? Discuss his legal position in relation to the company which he promotes. (2016)
3. What is Memorandum of Association? What are its contents? When and How many it be altered? (2016)
4. "A Company is a legal person just as much as an individual with no physical existence." Explain. (2015)
5. What is certificate of incorporation? State the circumstances in which it is respectively issued and what are the consequences of incorporation? (2015)
6. Distinguish between Memorandum of Association and Article of Association. (2015)
7. What do you mean by Company? What are the essential characteristics of a Company? Distinguish between Public Limited Company from Private Company. (2014)
8. What is prospectus? What are its contents? Explain the legal requirements as to issue of a prospectus. (2014)
9. "A company has a separate personality from its shareholders." Critically examine this statement with reference to the Principle of "Lifting of the Corporate Veil". (2013)
10. What is the meaning of "Certificate of Incorporation"? Mr. S along with 6 other persons desires to float a company for charitable purpose as permissible in Company Act, 1956. He seeks your advice about the procedure to be followed to give effect to the above proposal. Advise them. (2013)
11. Define a Private company. Distinguish between private and Public Company. (2012)
12. What is the importance of Memorandum of Association in the life of company? How does it differ from Articles of Association? (2012)
13. What is Prospectus? What are the consequences of misstatement or fraudulent statement in prospectus? (2012)

**Unit-II-Members of Company & Share Capital**

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1. Who are the members of a company? Distinguish between a member and a shareholder. How is membership terminated? (2016)
2. How directors are appointed by a company in General meeting? Discuss the powers and duties of a director of a company under the Act. (2016)
3. Distinguish between : (2015)
  - a. Ordinary and Preference shares
  - b. Share certificate and share warrant
4. Define Company Secretary. Discuss the Rights and Duties of Company Secretary. (2015)
5. What do you mean by Director? What are qualification and Disqualification of a Director? What are the maximum and minimum limits of a Director for Public Limited Company? Discuss. (2014)
6. How membership is acquired? Who can be a member? What are the Rights and liabilities of a member? Explain. (2014)
7. Write Notes on any Two: (2014)
  - a. Clauses of Memorandum of Association (UNIT I)
  - b. Kinds of Share Capital
  - c. Prevention of Oppression and mismanagement (UNIT III)
8. What do you mean by Hybrid Security? Explain briefly the various kinds of Hybrid Security a company is allowed to issue under the provisions of Company Act. (2013)
9. Can a joint stock company borrow money? If Yes, How? A joint Stock company borrows money from X beyond its powers. Has X, the lender, any remedy against the company and the directors of the company? (2013)
10. Which fund may be utilised by a Public Limited Company for purchasing its own shares? (2012)
11. What are the types of Debentures? Distinguish between shares and Debentures. (2012)
12. Who is Managing Director? State the provisions relating to him in the Companies Act. (2012)

**Unit-III-Company Meeting & Winding Up**

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1. What do you understand by quorum? Must a quorum be present throughout a meeting? What is the procedure if a quorum is never formed? (2016)
2. What do you mean by winding up of a company? What are the different modes of winding up? (2016)
3. What are the provisions of Company Act, 1956 regarding prevention of oppression and mismanagement? (2015)
4. What are the objectives to call of statutory meeting? State. (2015)
5. What is Meeting? What are the different types of Meeting and what are their purposes? Explain. (2014)

6. Define winding up of a company. Enumerate different modes of winding up of a company. (2014)
7. Write Notes on the following: (2013)
  - a. Quorum
  - b. Special Resolution
  - c. Minutes
  - d. Proxy
8. What are the consequences of winding up of a company? Explain the circumstances in which a company may be wound up by the court (NCLT) on "Just an Equitable "Ground. (2013)
9. What are the powers of Directors in respect of management of a company and what are the limitations imposed on them by Company Law? Explain. (2013)
10. Discuss the provisions of the Companies Act with regard to the Protection of Oppression and mismanagement in company. (2012)